

BOOSTING PRIVATE DEMAND FOR CDR: THE EU BUYERS CLUB

Introducing the EU Buyers Club,
profiling CDR suppliers, and learnings from buyers



CRCF Days

20 May 2026



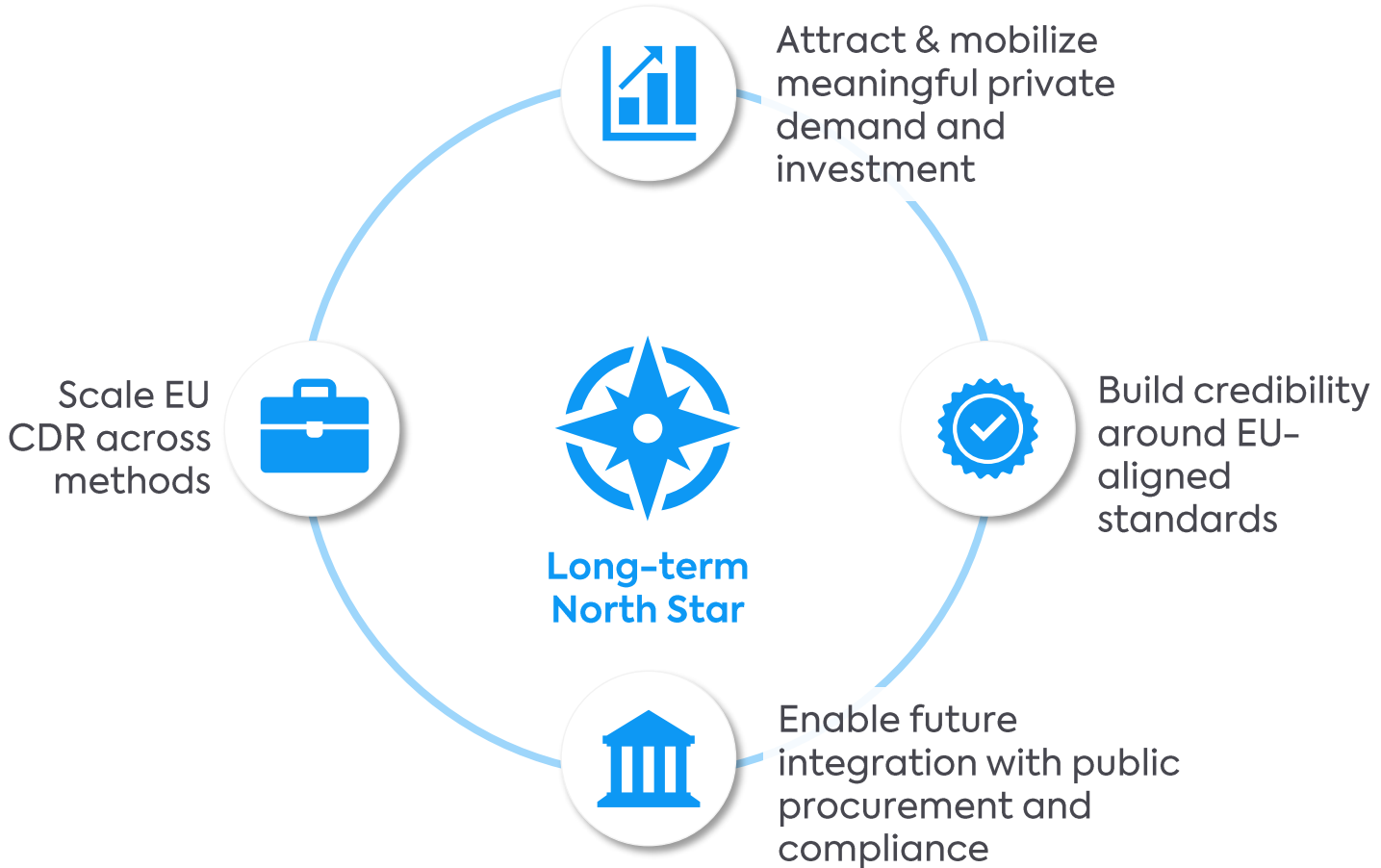
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LAUNCHING A VIABLE BUYERS CLUB THIS YEAR – AND STRENGTHENING IT AS EU LEGISLATION EVOLVES

Given political, legal, and budgetary constraints, a sequenced approach is needed that builds out over time



On the horizon, but not settled today...

Several topics are being resolved through ongoing policy processes:



Compliance and ETS integration

How CRCF units could connect to the ETS or other regulated uses.



International flexibilities and accounting

How international credits and NDC-level accounting could interact with EU carbon removal pathways.

For today: let's acknowledge the broader direction of travel and focus on near-term outcomes

THERE IS ALREADY A STRONG INPUT BASE FOR THE BUYERS CLUB AND THERE IS STILL ROOM TO SHAPE WHAT COMES NEXT...



Inputs and work-to-date include contributions from: European Commission, Carbon Gap, Carbon Management Europe (formerly ZEP), South Pole, Nordic Carbon Removal Association, DVNE, Deloitte, Ecologic, Stripe Climate, Milkywire, ClimeFi, Klimate, and SEB

FEBRUARY CDR BUYERS & INVESTORS WORKSHOP

Hosted by



What participants were able to achieve:

- › Make design choices explicit
- › Show a credible version 1 before version 2
- › Separate practical constraints from political discussions
- › Provide feedback that is candid, concrete, and usable

~20 organisations contributed to the discussion



Practical feedback has helped inform the **Buyers Club**



Workshop summary

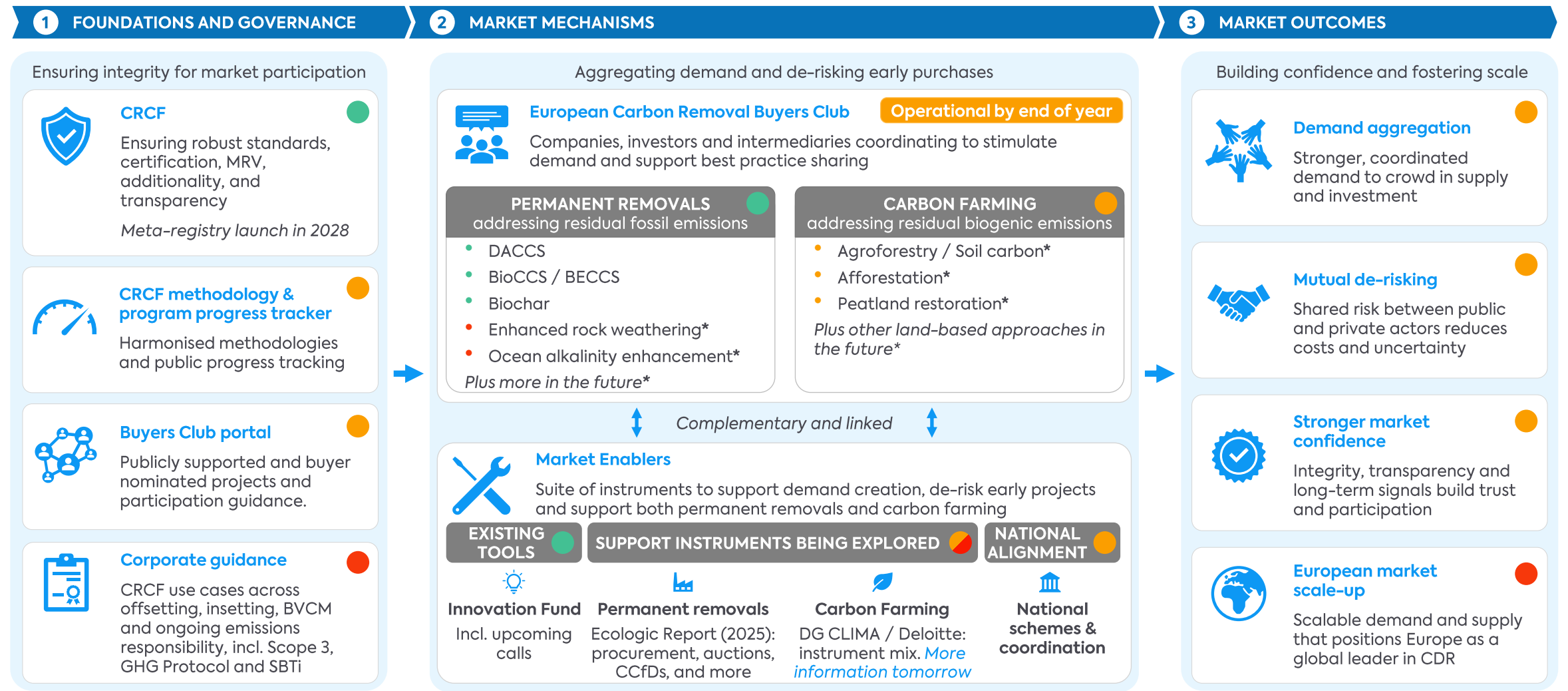
Scan for
workshop summary



CRCF SETS THE RULES, WHILE BUYER COORDINATION AND PUBLIC INSTRUMENTS ARE BEING DEPLOYED TO SUPPORT GREATER DEMAND GENERATION

INDICATIVE TIMELINES; NON-EXHAUSTIVE VIEW OF EXISTING EU SUPPORT INSTRUMENTS

● Operational / adopted ● Build-out within 12 months ● Later / contingent



Note: Indicative only, based on current stakeholder discussions and input. * denotes methods pending future CRCF methodology adoption or approval. CRCF certified unit types include permanent carbon removal units, carbon farming sequestration units, soil emission reduction units and carbon storage in product units; this figure focuses on permanent removals and carbon farming market mechanisms.

THE BUYERS CLUB CAN COORDINATE EARLY DEMAND AROUND CREDIBLE PROJECTS NOW, WHILE EXPANDING SCOPE AS METHODS, USE CASES AND SUPPORT TOOLS MATURE

A few of the core design choices for the Buyers Club

- One club, two tracks**
 Buyers want access to both permanent removals and carbon farming; some companies may need both pathways
- Mutual de-risking**
 Near-term projects with public support are seen as lower risk, especially where delivery depends on infrastructure and public instruments
- Buyer-led project intake**
 Buyers and investors should be able to propose credible projects, including methods not yet fully covered by the CRCF if there is interest
- Clear corporate use cases**
 Buyers have expressed interest in using CRCF units across offsetting, insetting, BVCM and ongoing emissions responsibility as guidance evolves
- Pragmatic versioning**
 Start with a credible version 1 now, then expand methods, support tools and participation as policy and accounting mature

Scope of the Buyers Club in the near-term

Track 1

- Permanent removals**
 Addressing residual fossil emissions
 - DACCS
 - BioCCS
 - Biochar

Potential scope of future methodologies

- Enhanced rock weathering
- Ocean alkalinity enhancement
- More later

Carbon farming

Track 2

- Carbon farming**
 Addressing residual biogenic emissions
 - Agroforestry / Soil carbon
 - Afforestation
 - Peatland restoration
 - Improved forest management
 - More later

How the Buyers Club model aims to evolve over time

- 1. Launch**
 Buyers coordinate around credible near-term projects with offtake discussions this year
- 2. Expansion**
 Buyers & investors propose more opportunities alongside future innovation fund and STEP-seal recipients
- 3. Strengthening**
 Future public support mechanisms may improve bankability or provide secure offtake

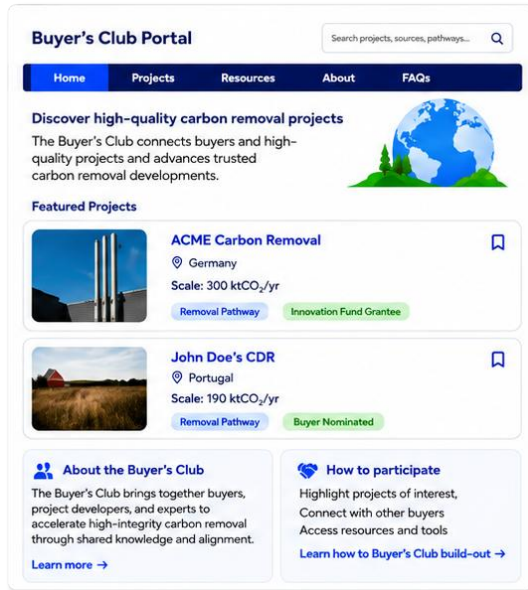
Note: Scope is indicative and reflects buyer interest, expected CRCF methodology availability and stakeholder input. Some project types may be considered before full CRCF methodology coverage, subject to credibility, transparency and future alignment. Use cases remain subject to evolving EU, GHG Protocol, SBTi and corporate guidance.

FROM PROJECT DISCOVERY TO METHODOLOGY CLARITY

Three concept interfaces to support project visibility, methodology transparency, and crediting program readiness.

1 BUYERS CLUB PORTAL

Information on club activities



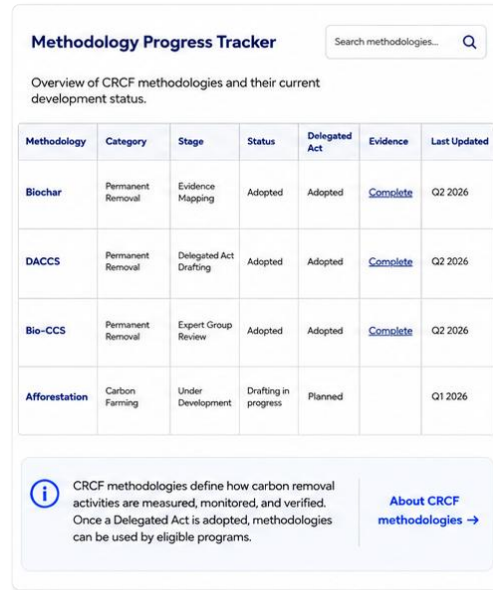
Curated project visibility: Discover high-quality CDR projects with public support and buyer-nominations

Tagged, public project facts: See pathways, locations, scale, and status at a glance

Participation route: Steps to engage with the Buyers club, share resources, and future corporate guidance

2 Methodology progress tracker

CRCF methodology developments



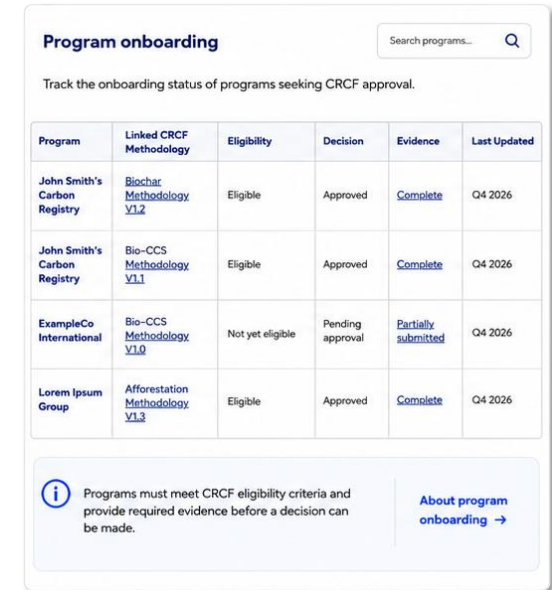
Searchable methodology status: Filter by category, activity type, stage, year, and status

Evidence-linked files: Access submissions, expert reviews, and delegated acts from a single source

Process transparency: Track current stage of methodology development with updated timestamps

3 Program Onboarding

Crediting program eligibility updates



Decisions at a glance: Information covering approvals, ongoing reviews, whether additional input required, and more

Supporting evidence: Access linked evidence for each program's submission, review, and decision

Innovation Fund in a nutshell



253 projects



~€14.6 billion

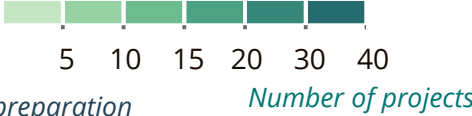
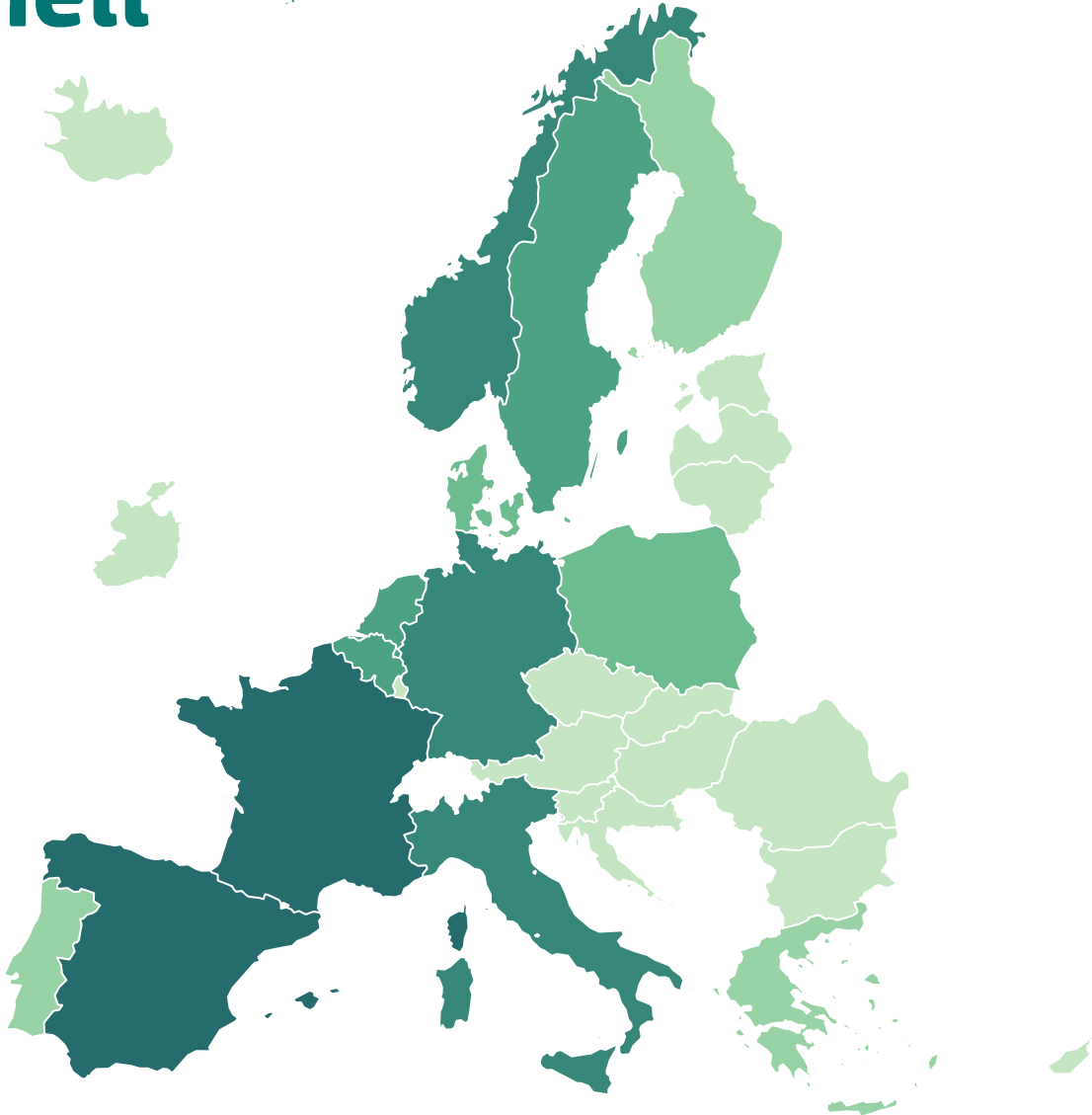


28 countries



~ 1.1 billion tCO₂e to be avoided**

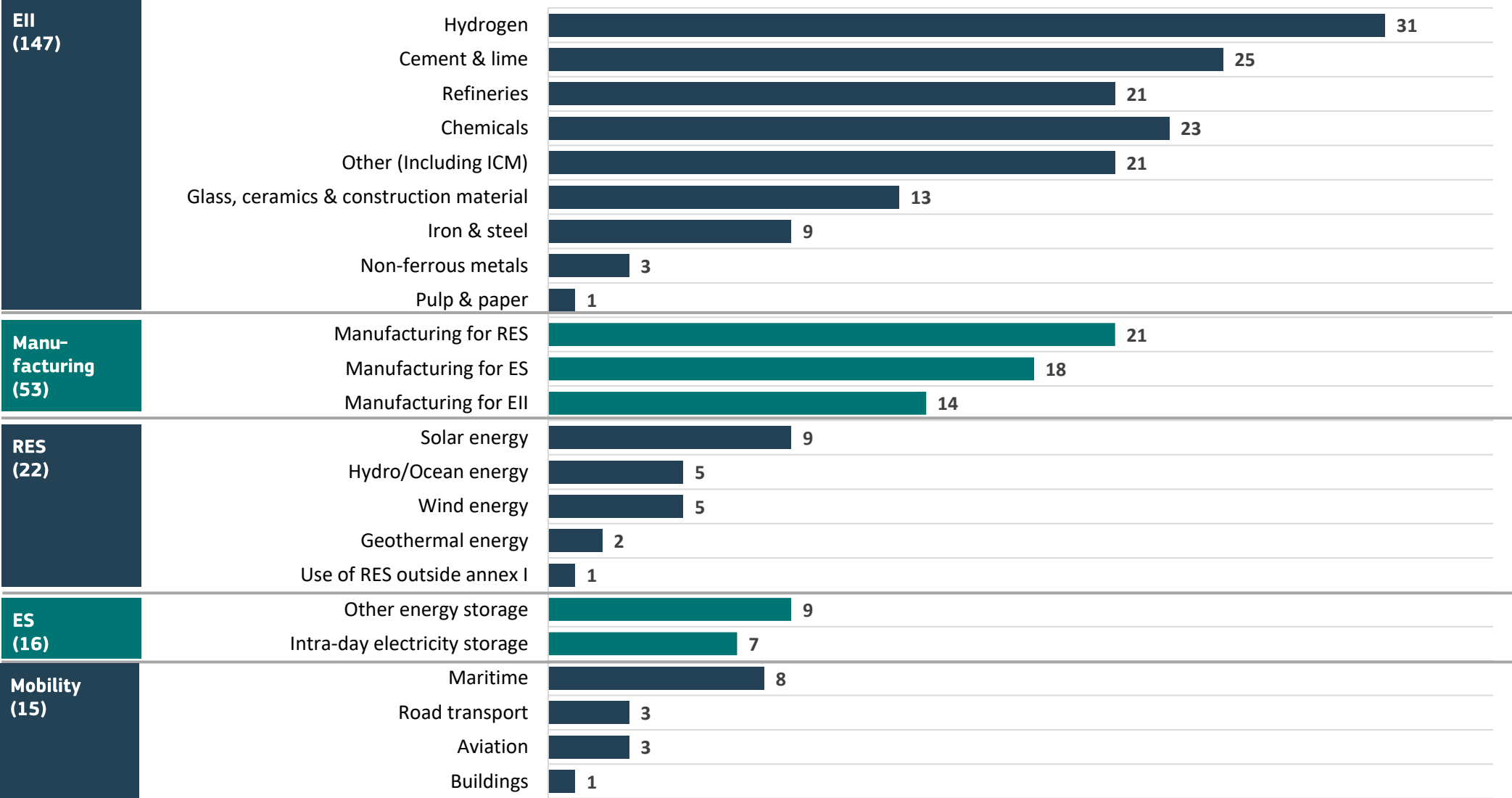
23 sectors



*Including **ongoing projects by end of Q1-2026** + 6 projects from IF24-NZT from the reserve list under Grant Agreement preparation

** GHG emissions avoidance potential estimated, according to the relevant GHG methodology

Sectoral distribution*



*Including 197 ongoing projects by end of Q1-2026+ 6 projects from the reserve list IF24-NZT invited for grant agreement preparation
 ICM: Industrial carbon management

BUYERS ARE MOVING FROM GENERAL INTEREST TO CONCRETE DISCUSSIONS AROUND CDR PROJECTS WITH PUBLIC SUPPORT

Illustrative only. Inclusion does not indicated endorsement or final selection.

Why start here

This illustrative first pool focuses on European projects with biogenic CO₂ streams, credible delivery pathways and existing or potential public support. These projects are advanced enough to assess and relevant for buyers seeking near-term, high-integrity offtake.

Why buyer offtake matters

Buyer offtake can improve bankability and delivery confidence. This first pool is therefore a starting point, not a closed list, built around four design choices:

- › **Publicly supported:** not an exhaustive market map
- › **Biogenic CO₂ focus:** BioCCS, waste-to-energy and biogenic cement
- › **Offtake fit:** assessed through bankability and delivery confidence
- › **Open intake:** additional projects expected from Buyers Club participants



Illustrative project examples

- Leaf icon: BioCCS
- Recycling icon: Waste-to-energy
- Cement truck icon: Cement (biogenic CO₂)

ILLUSTRATIVE; INCLUSION DOES NOT IMPLY ENDORSEMENT



Bioenergy with carbon capture and storage (BECCS)

Malmö, Sweden



Project description

Sysav's SkyZero project will capture and permanently store biogenic CO₂ from waste-to-energy operations while also enabling scaling of CCS infrastructure in the region



Project stage

Front-End Engineering Design (FEED)



Next milestone

FEED stage 2 commences after summer; national subsidy scheme submission due August 2026



Key ecosystem dependency

Environmental permit, grant awards, access to intermediate storage, transport and final storage, expanding CRC-market.



CDR volume & timing

238,000 tCO₂/y planned

Biogenic share targeted from 2030 commercial operation.



Project readiness / proof point

Site selected; feasibility complete

Environmental permit submitted; FEED process ongoing.



MRV / durability status

CRCF certification pathway

Registry and dMRV provider discussions are ongoing.



Commercial signal

30,000t/y for 10 years contracted

Engagement with additional local entities and leading market participants is ongoing.



Buyer unlock / scale dependency

Project finance + FID support

Buyer demand helps unlock financing and establish a CO₂ logistics hub in Malmö.



ILLUSTRATIVE; INCLUSION DOES NOT IMPLY ENDORSEMENT

OLYMPUS

Our Zero Carbon Commitment

 A MEMBER OF
HOLCIM GROUP



Biogenic Carbon Capture and Storage (BioCCS)

Milaki, Evia, Greece



Project description

Holcim's Olympus project aims to decarbonise its Greek cement plant by capturing biogenic CO₂ for permanent offshore geological storage.



Project stage

Pre-Final Investment Development



Next milestone

Commercial agreements with capture, transport, and storage partners targeted by end-2026.



Key ecosystem dependency

Main dependency is a bankable revenue model, with permits and infrastructure partners advancing well.



CDR volume & timing

Up to 200,000 tCO₂/y planned

Technical potential from 2030, based on preliminary LCA and conservative benchmarks.



Project readiness / proof point

EU Innovation Fund secured

Biogenic fuel sources and storage permit are secured; value chain contracts are progressing.



MRV / durability status

EU CCS-compliant MRV pathway

Working with Isometric toward CRCF-compliant issuance once operational.



Commercial signal

Top-tier buyer RFP submitted

Due diligence completed with a leading market player



Buyer unlock / scale dependency









CDR revenues support investment case


Buyer demand would support full-chain CCS deployment for cement.

 **CRCF DAYS**
TRANSACTION SNAPSHOT

-  **1st**
Public CRCF-aligned transaction
-  **2**
buyers
-  **1**
supplier
-  **<4**
months from deal concept to signing

 **BioCCS**
Innovation Fund-supported

 Coordinator	
 Buyers	 
 Supplier	
 Commercial Model	Pooled due diligence, contracting, and monitoring under the CRCF

 **What made it work:** forward-thinking buyers who understand that the future of the CDR market is regulated, a best-in-class European BECCS project, and an attitude of pragmatic execution under an incomplete rulebook



PRIVATE-SECTOR COORDINATION IS MOVING THE BUYERS CLUB TOWARD FIRST OFFTAKE AGREEMENTS BY END-2026 WHILE PUBLIC-SECTOR TRACKS ADVANCE IN PARALLEL

INDICATIVE TIMELINES; NON-EXHAUSTIVE VIEW OF EXISTING EU INSTRUMENTS

	We are here							
	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Q1 2027	Q2 2027	Q3 2027	Q4 2027
CRCF Build-out		First permanent CDR methods approved	Standard & registry onboarding CRCF-eligibility process underway	Carbon farming methodologies & CRCF methodology progress tracker				Registry / connector build-out toward 2028 Union registry
Innovation Fund			Commission Innovation Fund call with T&Cs published	Innovation Fund call opens		Innovation Fund call closes		
EU CRCF Facility		Public consultation & design testing		Facility blueprint	Potential design roll-out			Potential build-out towards implementation in early 2028
Buyers Club	Buyer and investor workshops Across permanent removals and carbon farming	Club update CRCF Days	Buyer-led coordination + quarterly public forum cadence	Year-end offtakes signed	Carbon farming track activation as methods mature			Scale-up offtakes Multi-year commitments

▶ WHAT'S LIVE NOW

- › Governance, diligence, and contracting process agreed on by initial buyers
- › Sourcing framework defined
- › Initial project due diligence underway

... WHAT COMES NEXT

- › Club ambassadors and open intake for additional buyers and investors
- › Target first offtake commitments by end-2026
- › Expanded project pipeline for 2027
- › Continued alignment with CRCF, corporate guidance and national support schemes

HOW YOU CAN GET INVOLVED

Three groups are expected to shape the Buyers Club at different stages, those being: buyers, investors, and member states.



Buyers

- › Shape demand and investment priorities.
- › Provide input on club design, standards and governance.
- › Join pilots and early procurement rounds.



Investors

- › Provide patient capital for early CDR offtake.
- › Co-design risk-sharing structures.
- › Connect the club into wider sustainable-finance flows.



Member states

- › Align the club with national CDR strategies.
- › Signal demand alongside private buyers.
- › Coordinate with EU-level policy.

Who to contact

General enquiries:

clima-carbon-removals@ec.europa.eu

Club ambassadors

Corporate ambassadors may be announced as additional contact points.

Project developers

More information on sharing projects later this year.